



IMIL/DIV/TDS/INT/0724

July 16, 2024

By online submission

**BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai 400 001**  
Email [corp.relations@bseindia.com]  
Stock Code : 517380

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block,  
Bandra Kurla Complex, Bandra (East),  
**Mumbai 400 051**  
Email [cmli@nse.co.in]  
Stock Code : IGARASHI

Dear Sir,

**Subject: Communication sent to shareholders regarding Deduction of tax at source on dividend for the FY 2023-24.**

**Ref: Scrip Code 517380 (BSE) / Symbol IGARASHI (NSE)**

Please find enclosed the communication sent to the Company's shareholders informing them about deduction of tax at source on dividend for the FY 2023-24. This is being sent to those shareholders whose email IDs are registered with the Company or Depositories.

The said communication shall also be available on Company's website at [www.igarashimotors.com](http://www.igarashimotors.com).

Kindly take note of the above information on your records.

Thanking You.

Yours Faithfully,  
For **Igarashi Motors India Limited**

**P. Dinakara Babu**  
**Company Secretary & Compliance Officer**

**IGARASHI MOTORS INDIA LIMITED**

Reg. Off & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai- 600 045, India  
CIN : L29142TN1992PLC021997, e-mail: [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in),  
Website: [www.igarashimotors.com](http://www.igarashimotors.com), Tel: +91-44-42298199/22628199



**Igarashi Motors India Limited**

PLOTS NO. B-12 TO B-15 PHASE II, MEPZ - SEZ,  
TAMBARAM, CHENNAI - 600045.  
TAMILNADU, INDIA

Corporate Identity Number: L29142TN1992PLC021997  
Phone No : +91-44 2262 8199 Fax No : +91-44 2262 8143  
Email id:[investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in),  
website :[www.igarashimotors.com](http://www.igarashimotors.com)

Date : XXXXXX

Dear Shareholder,

FOLIO\_DP\_ID\_CL\_ID : XXXXXXXXXXXXXXXX

NAME : XXXXXXXXXXXXXXXX

**Sub: Igarashi Motors India Limited - Final Dividend - Financial Year 2023-24 - Tax Deduction at Source (TDS) on Dividend:**

We hope this communique finds you safe and in good health

The Board of Directors of Igarashi Motors India Limited (the Company) in their meeting held on May 23, 2024 have recommended a final dividend of Rs. 1.00/- per equity share on fully paid up Face Value of Rs. 10/- each for the financial year ended March 31, 2024 subject to shareholders' approval at the ensuing Annual General Meeting to be held on August 09, 2024. The Record date fixed for determining the eligibility of shareholders for the payment of final dividend is Wednesday, July 31, 2024. The final dividend would be paid to the eligible shareholders within a period of 30 days from the date of declaration.

As per Indian Income Tax Act, 1961 dividend paid and distributed by a company is taxable in the hands of shareholders. Therefore, the Company is required to deduct taxes at source (TDS) at the rates applicable on the amount distributed to the shareholders.

Section 206AB has been inserted w.e.f. July 01, 2021, wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a 'Specified Person' defined under the provisions of the aforesaid section. Further as per Section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and shall be liable to all consequences under the Act and tax shall be deducted at higher rates as prescribed under the Act.

As per the latest information available with the depositories (NSDL/CDSL) or by the Registrar and Share Transfer Agent ("Cameo Corporate Services Limited"), you are a **Resident Individual** shareholder of the company and having a Permanent Account Number (PAN). If you remain as a shareholder on record date (i.e., **July 31, 2024**) and the dividend receivable by you exceeds the amount exempt from tax, TDS would be deducted in terms of the provisions of the Income Tax Act, 1961.

TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act

#### **A. TDS on Dividend payment to Resident Shareholders:**

For Resident Shareholders, Tax shall be deducted at source ("**TDS**") @ 10%\* under Section 194 of the Act on the amount of dividend declared and paid by the Company during the FY 2024-25. In case of resident individual shareholder, where he/she is in receipt of dividend not exceeding Rs. 5,000/- in a financial year from the Company, there shall be no TDS deduction on the same :

\*TDS deduction is however subjected to the following:

<b>S No.</b>	<b>Particulars</b>	<b>Rate of TDS applicable</b>	<b>Section under the Act</b>
1	PAN is not available/Invalid PAN/Inoperative	20%	206AA
2	Non-linking of PAN with Aadhaar (refer <b>Note 1</b> )	20%	206AA
3	TDS will be deducted at twice the applicable rate on the amount of dividend payable to a resident shareholder who has: (a) not filed return of income for the assessment year relevant to the previous years immediately prior to the previous year in which Tax is required to be deducted, for which the time limit of filing of return of income under Section 139(1) of the Act has expired; and (b) been subjected to Tax deduction / collection at source aggregating to Rs. 50,000/- or more in the aforesaid previous year (refer <b>Note 2</b> )	20%	206AB

4	Availability of lower/nil Tax deduction certificate issued by the Income Tax Department under Section 197 of the Act	Rate specified in the certificate	197
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**Note 1:** As per Section 139AA (2) of the Act read with Rule 114AAA of the Income-Tax Rules, 1962 ("the Rules"), PAN is mandatorily required to be linked with Aadhaar. If PAN is not linked with Aadhaar, such PAN will be deemed in-operative and TDS will be required to be deducted at higher rates under Section 206AA of the Act.

**Note 2:** Provisions of Section 206AB of the Act are applicable with effect from 1st July 2021, which states that TDS is to be deducted at higher rate as specified therein on payments to "specified persons".

As directed by the Central Board of Direct Taxes vide Circular No. 11 of 2021 dated June 21, 2021, the Company will be using functionality of the Income-tax department for determination of "specified person" for the purpose of Section 206AB of the Act.

No TDS shall be deducted on dividend payments to resident shareholders if following documents are submitted to the Company/Cameo/ on or before July 31, 2024:

S No.	Category	TDS rate	Documents required
1	Resident shareholder having valid PAN linked	Nil	Form No. 15G (applicable to an individual less than the age of 60 years) or Form No. 15H (applicable to an Individual the age of 60 years or more), provided that the eligibility conditions are being met.  <b>Acceptance of Form No. 15G/ Form No. 15H shall be subject to completeness and review by the Company.</b>
2	Shareholders to whom Section 194 of the Act does not apply as per second proviso to Section 194 of the Act such as LIC, GIC. etc.	Nil	Self-declaration with respect to category selection as per format along with documentary evidence for claiming exemption under Section 194 of the Act
3	Shareholder covered under Section 196 of the Act such as Government,	Nil	Self-declaration with respect to category selection as per format along with documentary evidence

	RBI, corporations established by Central Act & mutual funds.		for coverage under Section 196 of the Act
4	Category I and II Alternate Investment Fund	Nil	Self-declaration with respect to category selection as per format along with SEBI registration certificate to claim benefit under the Act
5	Mutual Funds	NIL	Self-declaration with respect to category selection as per format along with Certificate of registration with SEBI
6	New Pension System (NPS) Trust	NIL	Self-declaration with respect to category selection as per format along with documentary evidence for coverage under section 10(44) of the Act
7	<ul style="list-style-type: none"> <li>• Recognised provident funds</li> <li>• Approved superannuation fund</li> <li>• Approved gratuity fund</li> </ul>	Nil	Necessary documentary evidence as per the Circular No. 18/2017 issued by the Central Board of Direct Taxes (CBDT)
8	Any resident shareholder exempted from TDS deduction as per the provisions of the Act or by any other law or notification	NIL	Necessary documentary evidence substantiating exemption from deduction of TDS

### **B. TDS on Dividend payment to Non-Resident Shareholders:**

For Non-resident shareholders, TDS is required to be withheld in accordance with the provisions of Section 195 and section 196D of the Act at the rates in force plus applicable surcharge and cess.

The table below gives the TDS rates applicable to non-resident shareholders subject to documents mentioned thereunder. These documents need to be shared on or before

July 31, 2024. In case, the documents mentioned below are not furnished, TDS shall be deducted at 20% plus applicable surcharge and cess:

S No.	Particulars	TDS Rate	Documents
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) / Other Non- Resident shareholders	20% (plus applicable surcharge and cess) or Tax treaty rate, whichever is beneficial (Note 1)	<ol style="list-style-type: none"> <li>1. FPI registration certificate in case of FIIs / FPIs.</li> <li>2. To avail beneficial rate of Tax treaty following Tax documents would be required:               <ol style="list-style-type: none"> <li>1. Tax Residency certificate issued by revenue authority of country of which shareholder is a resident. This certificate must be valid for the year in which dividend is received</li> <li>2. Electronically generated Form 10F for F.Y. 2024-25 from income tax portal for shareholders having PAN in India or who are required to obtain PAN in India. (In pursuance of Notification No. 03/2022 dated July 16, 2022, non-residents are required to furnish Form No. 10F electronically on income tax portal with their login credentials at <a href="http://portal.incometax.gov.in">portal.incometax.gov.in</a>)</li> <li>3. PAN or declaration in lieu of PAN as Section 206AA(7) read with rule 37BC of the Rules in a specified format.</li> <li>4. Self-declaration by shareholder for non-existence of permanent</li> </ol> </li> </ol>

			establishment/fixed base in India and beneficial ownership of shares as per format.
2	Indian Branch of a Foreign Bank	40% plus applicable surcharge and cess or  Nil if Tax order under Section 195(3) of the Act, issued by the Income Tax officer is furnished	<ol style="list-style-type: none"> <li>1. Lower Tax deduction certificate under Section 195(3) obtained from Income Tax Authority</li> <li>2. Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank and the same will be included in Taxable income of the branch in India.</li> </ol>
3	Any non-resident shareholder exempted from WHT deduction as per the provisions of Income-Tax Act or any other law	Nil	Necessary documentary evidence substantiating exemption from WHT deduction

**Note 1:** Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of Tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident shareholder

**For shareholders having multiple accounts under different status / category:**

Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the Tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

All shareholders are requested to check / update their correct name, PAN, address, residential status, etc. from/to your broker / D.P Agent.

**Declaration under Rule 37BA**

In terms of Rule 37BA of the Income-tax Rules, 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the

deductee, then such deductee should file declaration with the Company in the manner prescribed in the Rules.

If there is any change in the above information, you are requested to update your records such as tax residential status, Permanent Account Number (PAN), Bank Account, and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and Share Transfer Agent Cameo Corporate Services Limited (<https://investors.cameoindia.com/>) by e-mail : [investor@cameoindia.com](mailto:investor@cameoindia.com) copy to : [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in).

In order to provide exemption from TDS on dividend payable to you, you are requested to submit the following forms or documents attached as annexures at the Shareholder Portal, if eligible, on or before, July 31, 2024

1. Form 15G
2. Form 15H (In case of Resident Individual's age 60 years or more)-
3. Any other documents as prescribed-under the Income Tax Act if applicable - or certificate for lower tax deduction.
4. 10F
5. Self-declaration for category selection
6. Self-declaration for no permanent establishment/fixed base in India
7. Declaration as per Rule 37BA

Alternatively, the prescribed forms or documents can also be downloaded in link given <https://igarashimotors.com/investor-list.php?invescatid=17>

All the documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Income Tax Act, 1961.

You may note that the Company will notify the record date for the purposes of Final Dividend for the financial year 2023-24 as **July 31, 2024** to the stock exchanges. The above said documents can be uploaded on the Shareholder Portal till July 31, 2024. The portal can be accessed at <https://investors.cameoindia.com/>

#### **Payment of Dividend only through electronic mode:**

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only



after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

It may be further noted that in case the Tax on said final dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

Please reach out to us at <https://wisdom.cameoindia.com/> or [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in) for any queries.

In terms of Rule 37BA of the Income-tax Rules, 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in the manner prescribed in the Rules.

If there is any change in the above information, you are requested to update your records such as tax residential status, Permanent Account Number (PAN), Bank Account, and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and Share Transfer Agent Cameo Corporate Services Limited ( <https://investors.cameoindia.com/> ) by e-mail : [investor@cameoindia.com](mailto:investor@cameoindia.com) copy to : [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in).

No documents will be considered after July 31, 2024. We request you to kindly take note accordingly.

Thanking you

Regards,  
For **Igarashi Motors India Limited**

**Sd/-**  
**P Dinakara Babu**  
**Company Secretary & Compliance Officer**  
**Membership No. A14812**

# INCOME-TAX RULES, 1962

## FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

### Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

#### PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup>	4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Residential Status <sup>4</sup>	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.	15 (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> :			Yes      No <input type="checkbox"/> <input type="checkbox"/>
	(b) If yes, latest assessment year for which assessed			
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>		
18. Details of Form No. 15G other than this form filed during the previous year, if any <sup>7</sup>				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. <sup>8</sup>	Nature of income	Section under which tax is deductible	Amount of income

.....  
*Signature of the Declarant*<sup>9</sup>

#### **Declaration/Verification**<sup>10</sup>

\*I/We..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on ..... relevant to the assessment year ..... will not exceed the maximum amount which is not chargeable to income-tax.

Place: .....

Date: .....

.....  
*Signature of the Declarant*<sup>9</sup>

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

**PART II**

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

.....

Date: .....

*Signature of the person responsible for paying the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.****PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
				10. State	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax <sup>4</sup> :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	

.....  
*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*.

*Place:* .....

.....

*Date:* .....

*Signature of the Declarant*

## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid <sup>10</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

.....

Date: .....

*Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

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1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.



**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or  
sub-section (5) of section 90A of the Income-tax Act, 1961**

I..... \*son/daughter of Shri..... in the capacity of  
..... (designation) do provide the following information,  
relevant to the previous year F.Y. 2024-25 \*in my case/in the case of..... for  
the purposes of sub-section (5) of \*section 90/section 90A:—

<i>Sl.No</i>	<i>Nature of information</i>		<i>Details</i>
(f)	Status (individual, company, firm etc.) of the assessee		
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted		
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)		
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident		
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable		
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in {v} above, is applicable		

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ..... (name of country or specified territory outside India).

*Signature:* .....

*Name:* .....

*Address:* .....

*Permanent Account Number or Aadhaar Number:* .....

**Verification**

I ..... do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the ..... day of.....

.....  
Signature of the person providing the information

Place: .....

**Notes :**

1. \*Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.